

THE GAEKWAR MILLS LTD.



REGD. OFFICE: 2/2, Plot-2, New Sion CHS, Swami Vallabhdas Marg, Road No. 24, Sindhi Colony, Sion Mumbai - 400022.

CIN: L17120MH1949PLC007731

Website: www.gaekwarmills.com

To,
The Manager (Listing)
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
PH: 022 2272 1233/34
Fax: 022 2272 3719

Date: 14.02.2020

Sub: Outcome of Board Meeting held on 14th February, 2020

Ref: Scrip Code No. 502850

Dear Sir/Madam,

With reference to the captioned subject, this is to inform you that the Meeting of the Board of Directors of the company held on **Friday, 14th February, 2020** at its registered office of the company and the board inter-alia has approved the following;

1. Unaudited Financial Statement for the quarter ended 31st December, 2019 along with the limited review report.
2. Resignation of Ms. Sheetal Gond (M. No: A53416) from the post of Company Secretary and Compliance officer w.e.f. 14th February, 2020.

The meeting of Board of directors commenced at 5.00 p.m. and concluded at 5.30 p.m.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,
For **The Gaekwar Mills Limited**

Ratan Karanjia
Director
DIN No.: 00033108

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED ON 31ST DECEMBER 2019

(Rupees in lakhs)

Particulars	Quarter ended 31/12/2019 Unaudited	Quarter ended 30/09/2019 Unaudited	Quarter ended 31/12/2018 Unaudited	Nine Months ended 31/12/2019 Unaudited	Nine Months ended 31/12/2018 Unaudited	Year ended 31/03/2019 Audited
Revenue from Operations	-	-	-	-	-	-
Other Income	5.42	5.81	6.85	17.28	7.64	28.45
Total Revenue (I+2)	5.42	5.81	6.85	17.28	7.64	28.45
Expenses:						
Cost of Materials Consumed	-	-	-	-	-	-
Purchase of Stock-in-Trade	-	-	-	-	-	-
Changes in inventories of Finished Goods	-	-	-	-	-	-
Work-in-Progress and Stock-in-Trade	-	-	-	-	-	-
Employees Benefits Expense	0.40	0.53	0.60	1.37	0.60	2.40
Finance Costs	-	-	-	-	-	-
Depreciation and Amortization Expense	-	-	-	-	-	-
Premium on Debenture Redemption written off	100.24	100.24	100.24	299.64	100.24	397.70
Other Expenses	6.30	0.01	4.77	9.62	4.77	18.61
Total Expenses	106.94	100.78	105.61	310.63	105.61	418.71
Profit/(Loss) before Exceptional and Extraordinary Items and Tax (3-4)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) before Extraordinary Items and Tax (5-6)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Extraordinary Items	-	-	-	-	-	-
Profit/(Loss) before Tax (7-8)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Tax Expense	-	-	-	-	-	-
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period from Continued Operations (9-10)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
Tax Expenses of Discontinuing Operations	-	-	-	-	-	-
Profit/(Loss) from Discontinuing Operations after Tax	-	-	-	-	-	-
Profit/(Loss) for the Period(11-12)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(a) Remeasurements of the defined benefit plans	-	-	-	-	-	-
(b) Income tax relating items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that may be reclassified to profit or loss	-	-	-	-	-	-
Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Comprehensive Income for the period (13+14)	(101.52)	(94.97)	(98.76)	(293.35)	(97.97)	(390.26)
Paid -up Equity Share Capital	200.00	200.00	200.00	200.00	200.00	200.00
Other Equity	-	-	-	-	-	(5,197.65)
Earnings Per Equity Share of Rs 10/- each Basic and Diluted	(5.08)	(4.75)	(4.94)	(14.67)	(4.90)	(19.51)

The above result which are published in accordance with regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th February, 2020. The Financial Results are in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendments Rules), 2016. As the Company has only one operating Segment, disclosure under IND AS 108 on "Operating Segment" is not applicable. There were no investor complaints received during the period.

For and on behalf of Board of Directors of
THE GAEKWAR MILLS LIMITED



Ratan Karanjia
Director
DIN: 00033108

Place: Mumbai
Dated: 14th February 2020



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

Round Building, Chamber No.8, Second Floor, Picket Road, Kalbadevi Road, Mumbai - 400 002.
Phone : 2206 1291 / 2208 1363 • E-mail : shahmm01@gmail.com

MAYUR SHAH
B.Com., F.C.A.

LIMITED REVIEW REPORT

To
**The Board of Directors of
The Gaekwar Mills Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **The Gaekwar Mills Limited** for the quarter and year to date results for the period 1st April 2019 to 31st December 2019 ("the statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the applicable Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. . Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section



MAYUR MAHESH SHAH & CO.

CHARTERED ACCOUNTANTS

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133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mayur Mahesh Shah & Co.**
Chartered Accountants
Firm's Registration No : 117604W



(**Mayur Shah**)
Proprietor

M. No. 103146

UDIN : 20103146AAAAAJ2342

Place : Mumbai

Date : 14th Febuary 2020